

**City of Rigby  
Special City Council Meeting  
March 18, 2010  
12:05 p.m.**

Mayor Smith welcomed everyone to the meeting and stated the purpose of the meeting was to amend the loan agreement with DEQ. Robin Dunn, City Attorney, explained this had been option three from a prior packet and explained the city would consolidate two loans and take on a third with no interest which would save the city money.

Mr. Dunn stated this has already been tentatively accepted but wanted to hold this meeting to make sure that as council members they were able to discuss and have questions answered. Mr. Dunn suggested having a roll call at some point to make the meeting official.

Dave Swager, City Clerk/Treasurer, performed roll call. Those present were: Mayor Smith, Councilman Day, Councilwoman Hinckley, Councilman Zimmermann, and Councilman Simonson (via phone conference). Those absent: Councilman Maloney and Councilman Blackburn.

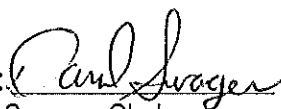
Mr. Dunn explained this had been option three from a prior packet and explained the city would consolidate two loans and take on a third loan which would bring the total to approximately \$10.4 million with no interest. Mr. Dunn stated this would mean a savings in interest to the city of approximately \$2 million, it would also shorten the duration of the loan from a 30-year to a 20-year term and would give the city additional money to work on the decaying infrastructure problems within the city. Mr. Dunn stated there would be a slight increase to the monthly billings to the citizens in Rigby. Mr. Dunn stated the purpose of this meeting was a motion and roll call vote to see if the city should accept option 3 as presented by DEQ. Councilman Day moved to select option three as proposed by DEQ. Councilman Simonson seconded. On a roll call vote:

Councilman Day	--	aye
Councilwoman Hinckley	--	aye
Councilman Simonson	--	aye
Councilman Zimmermann	--	aye

Councilman Blackburn called in for the vote and voted aye to the motion.

Councilman Simonson moved to adjourn the meeting. Councilman Zimmermann seconded. All were in favor. The meeting was adjourned at 12:20 p.m.

  
Keith Smith, Mayor

Attest:   
David Swager, Clerk